

EDB Investments of Singapore invests in Triton Water, accelerating its expansion plans in Asia

London – 29 November 2010 – Triton Water AG (“Triton”) has announced that EDB Investments (“EDBI”) of Singapore is investing in Triton, the leading provider of complete water-cycle industrial and maritime water treatment solutions, backed by zouk ventures. EDBI has acquired a stake in Triton, based in Norderstedt, Germany, and will also get a seat on the company’s supervisory board. Also joining the round was Wölbern Private Equity GmbH, through its cleantech fund, as second largest investor in this round, also represented on the supervisory board.

Triton offers its clients, which include major industrial and maritime players such as Airbus, Philips, SiC Processing and Hapag Lloyd, a unique one-stop shop for their water requirements. The investment will support Triton’s strategy to establish a presence in Southeast Asia. This region represents an important opportunity to drive sustainable and profitable growth. One of the many opportunities that this region will offer Triton is the chance to work with global partners to develop applications for its cutting-edge new product, CompEx, a rubber powder solution that separates oil from water and could become a game-changing tool in response to offshore oil spills as well as many other industrial applications.

Frank J. Kroll, CEO of Triton Water AG and former European Head of Siemens Water, hailed EDBI’s investment as a major milestone in the company’s international expansion plans:

“EDBI’s investment is an important step in Triton’s strategy of expanding the company’s activities overseas, in particular into Southeast Asia. Securing a partner of EDBI’s calibre, which has a strategic focus on the clean technology sector, is testament to Triton’s industry-leading status in water treatment. EDBI’s decision to invest in our business is particularly pleasing given the strategic importance of Singapore as a hub for development of water technologies and as a dynamic business centre that is home to many large and fast growing companies. We look forward to working closely with EDBI to seize the exciting opportunities for our business in Singapore and the wider region.”

Chu Swee-Yeok, CEO of EDBI, commented:

“Triton’s presence as a leading global industrial and maritime water player will strengthen the fast growing base of water technologies and solutions companies in Singapore. We look forward to working closely with Triton to drive its growth strategies for Asia, and leveraging on our extensive networks to execute the company’s Asian plans with Singapore as its headquarters for business and industrial research on new product applications.”

Felix von Schubert, member of Triton’s supervisory board and co-founder of zouk ventures, the principal investor in Triton, also welcomed EDBI’s investment:



“The fact that such a respected investor has decided to acquire a stake in Triton is credit to the progress the company has made over the last two years. It also demonstrates the value that zouk adds to its portfolio companies, in this case by leveraging our presence and network in Singapore. Triton’s expansion into Southeast Asia is an important element of the company’s growth strategy. The partnership with EDBI, along with the substantial investment by Wölbern Private Equity, will help to underpin this next stage of Triton’s development.”

Philip Frerichs, Managing Director of Wölbern Private Equity, commented:

“Through its ProKlima fund, Wölbern Private Equity is committed to selecting the most attractive cleantech investments for its investors. Triton is a prime example of best-in-class home-grown German technology on the verge of major international expansion, a perfect fit for our investment strategy. We are excited to be working alongside EDBI and zouk in bringing this company to the next level.”